

Resolution # TC-1780

RESOLUTION FOR INDIRECT RATE

WHEREAS, the indirect cost allocation rate is currently 95.5% and was adjusted upward last year because the existing rate was not sufficient to recover the costs of those items; and

WHEREAS, staff has done the annual review of this rate and is recommending that the rate remain the same for Federal Fiscal Year (FFY) 2010; and

NOW THEREFORE BE IT RESOLVED that the Transportation Commission approves the indirect rate of 95.5% for FFY 10 effective November 1, 2009 pending approval by the Federal Highway Administration;